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### PRESS RELEASE

## SHINHAN BANK SIGNS MOU WITH USSH TO IMPLEMENT A FINANCIAL SUPPORT PROGRAM FOR STUDENTS

Ho Chi Minh City, 17<sup>th</sup> June 2024 – ("Shinhan Bank") has signed a strategic cooperation agreement with the University of Social Sciences and Humanities, Vietnam National University Ho Chi Minh City ("USSH, VNUHCM") to implement a financial support program that includes preferential interest rates for students as well as funding to upgrade school facilities and equipment. The signing of this agreement serves to promote both sides' capabilities and maximize their potential in training and growing easy financial service operation for officials, lecturers, and students.

According to the signed cooperation framework, Shinhan Bank and USSH, VNUHCM will work together to create a financial support program with preferential interest rates for students and trainees enrolled at the institution. The financial support program assists students in making flexible financial decisions when paying tuition fees at school, based on their unique financial circumstances.

Furthermore, Shinhan Bank handed "Shinhan Scholarships" worth up to VND 200 million to ten students of USSH, VNUHCM in difficult circumstances in order to boost young people's academic enthusiasm. The two parties will also collaborate to organize events that will introduce and promote Shinhan Bank's friendly and convenient financial products/services at the university. At the same time, Shinhan Bank is given preference in school-organized events with high student engagement during the cooperation period.

Shinhan Bank will assist USSH, VNUHCM in repairing, renovating, and upgrading the Applied Korean Studies Center located at the Korean Faculty, in order to provide students with a creative and comfortable learning environment.

Dr. Le Hoang Dung, Vice Rector of the University of Social Sciences and Humanities, Vietnam National University, stated, "We always consider the University's development to be associated with the values of humanities and social service. In recent years, we have strived to enhance its reputation in creating new knowledge, to promote the research and training activities to fulfill the role of orientation and responsibility towards society and the community, based on core values such as creativity, leadership, and responsibility. At the same time, we have been actively expanding cooperation in many fields with universities, mass organizations, institutes and research centers, companies, and non-profit organizations in order to diversify applied research programs, human

resource training, and the creation and development of brands for partners. In response, our partners actively support the university in improving training programs, recruiting human resources, coordinating seminars and workshops, and awarding student scholarships obtain good academic results."

Mr. Lee Jae Hyun, Deputy General Director of Shinhan Bank Vietnam, stated "Shinhan Bank and USSH have a tight relationship in assisting students, particularly Korean major. Furthermore, USSH has trained many generations of Shinhan personnel in standard Korean skills and output, actively contributing to the Bank's business expansion in Vietnam. This cooperation signing reaffirms the two sides' long-term connection and marks the beginning of a comprehensive cooperative collaboration. We believe that with prestige, capacity, the two sides will make tremendous achievements that will offer practical benefits to future generations."

# ABOUT UNIVERSITY OF SOCIAL SCIENCES AND HUMANITIES, VIETNAM NATIONAL UNIVERSITY HO CHI MINH CITY ("USSH, VNUHCM")

The University of Social Sciences and Humanities, Viet Nam National University Ho Chi Minh City (the USSH, VNUHCM) boasts its more-than-60-year history of establishment and development. The USSH's predecessor was the College of Letters, officially established in 1957 as part of the University of Saigon. On October 27, 1976, the College of Letters would operate as one of the two component members of the University of Ho Chi Minh City, covering social sciences and humanities. On March 30, 1996, the University of Ho Chi Minh City was separated into two distinct institutions, the University of Social Sciences and Humanities and the University of Science (USSH). USSH is the largest research and training center in the field of social sciences and humanities in the South.

Website: https://www.hcmussh.edu.vn/

### ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited ("Shinhan Bank") is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank's history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of 30 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

In 2023, Shinhan Bank was received three consecutive awards from the prestigious international organizations, including: Best Foreign Retail Bank Vietnam 2023 granted by Global Business Review Magazine, Best Foreign Digital Bank Vietnam 2023 granted by International Business Magazine and Best Foreign Bank Vietnam 2023 granted by World Economic Magazine.

For more information about Shinhan Bank Vietnam, please visit

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