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PRESS RELEASE

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SHINHAN BANK RECEIVES "FASTEST GROWING SME BANK VIETNAM 2025" AWARD FROM WORLD ECONOMIC MAGAZINE

Ho Chi Minh City, on 02nd June 2025 – Shinhan Bank Vietnam Limited ("Shinhan Bank") is proud to receive the "Fastest Growing SME Bank Vietnam 2025" presented by World Economic Magazine (UK). This award recognizes Shinhan Bank's efforts in supporting the small and medium enterprises (SMEs) in Vietnam, bringing comprehensive financial solutions and achieving impressive growth performances.

According to the assessment result of the World Economic Magazine's Jury Panel, Shinhan Bank has implemented numerous breakthrough initiatives and provided comprehensive financial solutions tailored to various development stages of SMEs, from startups, micro-enterprises to expansion phase. Thanks to a sustainable companion strategy, the Bank has recorded an outstanding growth in terms of numbers of customers, as well as credit scale over different time periods, and reached a net profit of up to USD 1,598 million as of 2024.

To achieve such impressive results and continue to enhance supports for SME community, Shinhan Bank has implemented a range of customer-centric solutions in a synchronized manner, including: unlocking business capital sources and supplementing working capital for SMEs through flexible loan packages, with interest rates starting from only 4.75% per year (*), along with financing rates of up to 100% of capital needs. At the same time, providing businesses with medium- and long-term investment capital, with interest rates starting from 5.9% per year (*).

In addition, the Bank has actively implemented a variety of services to create a comprehensive financial ecosystem and optimize operations for SMEs, such as: smart cash management service – Shinhan CMS; POS payment services with multiple flexible payment methods; the launch of a specialized credit card line for SME customers with a reward accumulation feature of up to 5% on spending transactions; along with a range of other attractive privileges.

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Not only implementing services/products, the Bank also actively approaches and introduces its friendly financial solutions to small business owners and household businesses through a series of vibrant events held at traditional markets and shopping centers. Notably, the "Business Breakthrough – Effortless Finance" connection event series, which took place from May 6th, 2025 to June 6th, 2025, at nine traditional markets in Ho Chi Minh City and Hanoi, attracted a large number of interested customers as well as household business owners and small traders.

Sharing about this award, Mr. Kang GewWon – General Director of Shinhan Bank Vietnam stated: *"The award for "The Fastest Growing SME Bank Vietnam 2025" is a highly encouraging recognition for Shinhan Bank's efforts to strengthen its presence within the SME community over the past three years. This also serves as a testament to Shinhan Bank's long-term commitment to building a flexible, efficient, and sustainable financial ecosystem for SMEs in the Vietnamese market.*

We believe that the strong development of SMEs will contribute to the overall prosperity of society. Shinhan is committed to continuing to leverage its core values, accelerating the digitalization of banking services, optimizing customer experiences, and enhancing competitiveness to remain a trusted partner of the Vietnamese business community on their journey towards the future."

(*) Terms and Conditions applied.

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited ("Shinhan Bank") is a subsidiary of Shinhan Bank Korea, a member of Shinhan Financial Group (SFG). SFG is a leading financial group in South Korea, founded on the foundation of Shinhan Bank Korea, Shinhan Investment Corporation, and Shinhan Asset Management. SFG is listed on both the Korea Exchange (KRX) and the New York Stock Exchange (NYSE). SFG and Shinhan Bank Korea are among the top 10 Domestic Systemically Important Banks (D-SIBs) in the South Korean banking system.

In Vietnam, Shinhan Bank's history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of 32 years, we have built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions. Simultaneously, the Bank has also strengthened digital transformation process by applying advanced technologies to products/services, in order to bring "More friendly, More secured and More creative" financial solutions to customers, towards the target of "Becoming the leading digital bank in Vietnam in 2030".

With the mission of "A better world through finance", Shinhan Bank has constantly contributed to Vietnam's socioeconomic development not only in terms of business operation, but also through meaningful social activities carrying profound humanity value. Shinhan Bank contributed more than VND 88 billion to social activities from 2007 until the end of 2024. Particularly in 2024, the Bank contributed

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the amount of over VND 6 billion, with 592 hours for social activities and 10,684 of employee's participation times.

For more information about Shinhan Bank Vietnam, please kindly visit:

Website: https://shinhan.com.vn/

Facebook: www.facebook.com/Shinhanbankvn/

Instagram: https://www.instagram.com/nganhangshinhan/

ABOUT WORLD ECONOMIC MAGAZINE

World Economic Magazine (UK) is a reputable international publication headquartered in the United Kingdom, specializing in delivering insightful articles and analyses on global economic, financial, and trade issues. With a network that connects experts, investors, and entrepreneurs worldwide, the magazine serves as a trusted information channel, spreading viewpoints and strategies in the global business landscape. In addition to its high-quality articles, World Economic Magazine also organizes numerous prestigious awards to recognize achievements and innovations in the financial and banking sectors.

For more information about World Economic Magazine, please visit:
Website: https://worldecomag.com/