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PRESS RELEASE

SHINHAN BANK PARTNERS WITH MOMO E-WALLET TO OFFER SERVICE OF “CONSUMER LOAN INTRODUCTION ON MOMO E-WALLET”

Ho Chi Minh City, 23rd October 2018 - Shinhan Bank Vietnam Ltd. (“Shinhan Bank”) officially partners with MoMo E-Wallet (an affiliate of M_Service) to offer “Introduce and receive consumer loan from Shinhan Bank on MoMo E-Wallet” service. With this service, MoMo E-Wallet users can simply send their request for consumer loan from Shinhan Bank on their MoMo E-Wallet application, wait for approval from Shinhan Bank and then get notice on the approved loan right on their MoMo E-Wallet. Especially, from now until 31st December 2018, consumer loan from Shinhan, if registered through MoMo E-Wallet, will be enjoyed 1% discount on annual interest rate.

To use this service, you simply select “Shinhan - Consumer Loan” function on the MoMo application and follow the instructions. Shinhan Bank staff will contact with you in two (02) business days to verify the registered information and process your loan request. After the loan request is approved, the amount disbursed to your account will be sent to your MoMo E-Wallet but cannot exceed the maximum balance allowed on MoMo E-Wallet, i.e. VND 50,000,000. You can immediately spend this credit for your transactions and shopping with your MoMo E-Wallet as usual.

This service simplifies the whole process, from loan registration, review and approval to disbursement, help to significantly save your time and energy. The service is only offered to MoMo customers who have linked their MoMo E-Wallet to account opened at one of fifteen banks having association with MoMo E-Wallet.

Mr. Shin Dong Min, CEO of Shinhan Bank in Vietnam, said about this service: “MoMo and Shinhan have jointly launched many services and utilities to customers. A highlight service is sending money from Korea - receiving money through MoMo E-Wallet in Vietnam. And now, we jointly to offer consumer loan registration and disbursement through MoMo E-Wallet. We hope that this new service will offer

more access to customers in provinces and cities to Shinhan's consumer loan and give them more financial assistances thanks to technology”.

Mr. Nguyen Ba Diep, Vice Chairman of MoMo, also emphasized: “This service is the result of our jointly efforts to connect MoMo systems and Shinhan Bank with purpose to bring customers the best experiences. Thanks to this service, information is promptly updated and help you to save time. In the coming time, MoMo and Shinhan Bank will continue our partnership to pioneer in launching new utility services and increase convenience to users”.

In Vietnam, MoMo is the first and only electronic wallet partnered with Shinhan Bank to launch loan registration and disbursement service. This is also the first time the Vietnamese users have chance to experience a comprehensive financial solution on mobile device. Now you can apply for loans, receive disbursement quickly and spend your credit for hundreds of services, which are all in one available on your electronic wallet. Before, in December 2017, Shinhan Bank was the first foreign bank to link directly with MoMo. In April 2018, MoMo and Shinhan Bank launched a service “Send money from Korea and receive money at MoMo E-Wallet” in Vietnam. This service has got positive feedback from the users and the market.

About MoMo E-Wallet:

MoMo E-Wallet Applications is now available on two popular operating systems, iOS and Android, with nearly 10 million users. As a mobile payment platform, MoMo is expected to promote non-cash transactions and offer thousands of payment and one-touch shopping services. MoMo has now partnered with 10,000 merchants, directly linked with 15 international banks and 30 local banks via Napas portal.

MoMo users now can use MoMo E-Wallet to make various utility payments, such as electricity/water/Internet/cable TV/telephone charges; buy air tickets/coach tickets/train tickets; pay Vinasun taxi charge; buy movie tickets at all cinemas; pay for online shopping at Tiki.vn, Adayroi.com, Robins.vn, Lotte.vn; book housework assistance service; buy fresh flowers; to make loan installment to all finance companies; make payment at MoMo (nationwide) payment points like Ten Ren, The Coffee House, Gongcha, Al Fesco's, Hue Food, Co.opmart, Circle K, Ministop, FamilyMart, etc.

MoMo is currently meeting the most stringent standards of the international banking and finance industry, the PCI DSS Certification. In Vietnam, MoMo is the only electronic wallet provider who has the highest level PCI DSS Certificate - Level 1 certification. Besides, MoMo E-Wallet is applying advanced identification technology with superior security such as double identification, automatic block upon expiry or inactiveness. SSL/TLS transmission line protection and Tokenization which does not save any information related to the user's card number, ensuring that all card transactions secured and safe. In particular, the intelligent information security system identifies any abnormal transactions and blocks such transaction, and send real-time warning to the user.

In the two years, 2017 and 2018, MoMo was voted as "Best Mobile Payment in Vietnam" by The Asian Banker magazine. In April, 2018, MoMo was recognized as the "Leading E-wallet of Vietnam" under the survey to vote for excellent E-Wallet application in Vietnam, conducted by Nhip Cau Dau Tu magazine.

Website: <https://momo.vn/>;

Download MoMo application at: <https://momo.vn/download>

ABOUT SHINHAN BANK

Shinhan Bank Vietnam Ltd. (“Shinhan Bank”) is a member of Shinhan Bank, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea, which was established on the basis of Shinhan Bank, Shinhan Capital and Shinhan Investment Management. SFG has been equipped with over 24,000 well-trained employees in 21 countries offering a diversified financial products and services, such as Banking, Consumer Finance, Insurance, Asset Management, Brokerage and others. SFG is also listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

Being a part of SFG, Shinhan Bank is considered as the flagship of the group with headquarters in 20 countries and its net profit ranked first in Korea’s banking industry in 2016. In two consecutive years, 2016 and 2017, ShinhanBank had honor to be in the list of Top 50 Safest Banks in the world, released by Global Finance. ShinhanBank is also listed by Asian Banker as the Best Retail Banker in Asia Pacific region in 2017.

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of nearly 26 years, Shinhan Bank has built a broad network covering many cities and provinces across the country, from the North to the South, with 30 branches and transaction offices. Shinhan Bank offers a diversified portfolio of tailored corporate and consumer banking products and solutions. With a wide network of branches and ATMs across Vietnam and modern e-banking service, we are serving millions of corporate and consumer clients.

For more information, please visit:

Website: www.shinhan.com.vn | Facebook: www.facebook.com/NganhangShinhanbank/

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