

CONTACT

Ms. CAO BAO VY – Head of Marketing
Shinhan Bank Vietnam
Tel: (84-8) 3528 7836 | Mobile: (84) 908 549 095
Email: caobaovy@shinhan.com | caobaovy@gmail.com

Ms. NGUYEN HUYEN PHUONG – PR Manager
Momo E-wallet
Tel: (84-8) 936 03 7879
Email: huyenphuong.nguyen@mservice.com.vn

PRESS RELEASE

SHINHAN BANK PARTNERS WITH MOMO E-WALLET TO LAUNCH SERVICE OF REMITTANCE FROM KOREA TO VIETNAM

Ho Chi Minh City, April 23, 2018 - Shinhan Bank Vietnam ("Shinhan Bank") officially partnered with MoMo e-wallet (belonged to M_Service) to launch "MoMo ID overseas remittance service". With this service, Vietnamese who are working or studying in Korea can transfer money from Shinhan Bank in Korea to MoMo e-wallet application of the recipient (which is registered by mobile phone number) in Vietnam. Typically, this service is totally free from transaction charge applied from now until the end of August 31, 2018.

Specifically, applicants in Korea can use Shinhan Global S Bank application to transfer money to their family or friends in Vietnam. Recipients in Vietnam only need MoMo e-wallet applications to receive money immediately. Money in MoMo e-wallet can be withdrawn to the bank account mapped with the recipient's e-wallet or can be used to pay for various services such as bills, airplane tickets/train tickets/coach tickets/movie tickets, insurance premiums, installment payments, shopping online, as well as to make payments at over 4,000 MoMo accepted points (such as restaurants, entertainment centers, shopping centers, etc.).

Mr. Shin Dong Min - CEO of Shinhan Bank in Vietnam said about this service: "Through this partnership, Shinhan Bank and MoMo want to create an easy and transparent money transfer service for more than 150,000 Vietnamese who are living and working in Korea. With the network of branches and transaction offices covering from Seoul to Gyunggi-do, Gyeongsangnam-do, Dae-Gu among other localities and an excellent digital banking platform, Shinhan Bank hopes that our partnership with MoMo "transporter" will bring the customers easy, fast and safe money transfer experiences".

Mr. Nguyen Ba Diep, Vice Chairman of MoMo Board also shared: "With this cooperation, MoMo has one more practical service for users. We hope that the service will give users an enjoyable experience, especially those in rural areas will receive money immediately without having to travel. From now on, the overseas workers can send their money, a result of their hard working, to their parents and family members in their homeland at the lowest charges and the fastest time".

As one of the pioneers in providing advanced digital banking services in Vietnam, Shinhan Bank constantly launches new digital banking services to bring customers access to more convenient, faster and safer banking services. Partnership with payment partners such as MoMo e-wallet is one of the strategic

directions, helping Shinhan not only develop the premium financial experience but also expand its customer network and firmly hold the position of the leading foreign bank in Vietnam currently.

More information about MoMo e-wallet:

Momo e-wallet App is now available for iOS and Android devices with over 6 million of users. As a mobile payment platform which helps to promote a cashless economy, MoMo offers hundreds of payment services with one touch payment.

MoMo is currently partnering with 15 international banks and cards. MoMo users can pay for everyday utilities such as electricity/water/internet/cable TV charges; buy air tickets, coach tickets, train tickets; buy movie tickets at all cinemas; booking house assistance service or buy fresh flowers; pay installment loans to all major financial companies. MoMo sets goal to increase the number of app users to 50 million by 2020.

In two years 2017 and 2018, MoMo was listed by the international magazine The Asian Banker as the Best Mobile Payments Product in Vietnam. On April 17th 2018, MoMo had honor to be "The number one E-Wallet of Vietnam", released by The Business Review Magazine.

Website: <https://momo.vn/>

MoMo download at: <https://momo.vn/download>

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Ltd. ("Shinhan Bank") is a member of Shinhan Bank, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea, which was established on the basis of Shinhan Bank, Shinhan Capital and Shinhan Investment Management. SFG has been equipped with over 24,000 well-trained employees in 21 countries offering a diversified financial products and services, such as Banking, Consumer Finance, Insurance, Asset Management, Brokerage and others. SFG is also listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

Being a part of SFG, Shinhan Bank is considered as the flagship of the group with headquarters in 20 countries and its net profit ranked first in Korea's banking industry in 2016. In two consecutive years, 2016 and 2017, Shinhan Bank had honor to be in the list of Top 50 Safest Banks in the world, released by Global Finance. Shinhan Bank is also listed by Asian Banker as the Best Retail Banker in Asia Pacific region in 2017.

In Vietnam, Shinhan Bank's history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of nearly 26 years, Shinhan Bank has built a broad network covering many cities and provinces across the country, from the North to the South, with 30 branches and transaction offices. Shinhan Bank offers a diversified portfolio of tailored corporate and consumer banking products and solutions. With a wide network of branches and ATMs across Vietnam and modern e-banking service, we are serving millions of corporate and consumer clients.

For more information, please visit:

Website: www.shinhan.com.vn | Facebook: www.facebook.com/NganhangShinhanbank/