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PRESS RELEASE

SHINHAN BANK OPENS QUE VO BRANCH - BAC NINH AND THONG NHAT TRANSACTION OFFICE - DONG NAI

- Enhance access to financing and services, serve the local community, and contribute to the socioeconomic development of the Bac Ninh and Dong Nai provinces.

Ho Chi Minh City, January 4, 2022 — Shinhan Bank Vietnam Limited ("Shinhan Bank") has officially opened Que Vo Branch in Que Vo District, Bac Ninh Province, and Thong Nhat Transaction Office in Bien Hoa City, Dong Nai Province. Shinhan Bank's new branch and transaction office are part of the bank's 2021 expansion plan, bringing the total number of branches and transaction offices to 43 nationwide.

Que Vo District holds a key role in the socioeconomic development of Bac Ninh Province. The Que Vo industrial park attracts many international investors due to its accessible location at a key transportation hub connecting major economic cities.

Bien Hoa City, located in the country's southern economic region, is an important industrial center for the country. In recent years though, Bien Hoa City has experienced an increase in the financial services sector.

A representative of Shinhan Bank Vietnam stated "We have had a challenging year due to the impact of the COVID-19 outbreak. Shinhan Bank will continue effective business operations and its long-term commitment to the market through preferential interest rates that benefit clients in the face of these challenges, as well as the bank's national network expansion. The opening of Que Vo Branch and Thong Nhat Transaction Office enables additional localized access to finance, assist clients in financial recovery, and increase business through diversified financial products."

Shinhan Bank, whose core value of being customer-centric, strives to meet the financial needs of both individual and business customers. Moreover, the Bank will focus on promoting digital banking products and provide comprehensive financial solutions to better serve customers.

Information on new Shinhan Bank locations:

- **1. Que Vo Branch**: 1st Floor, Golden Park Shopping Mall, Phuong Lieu Commune, Que Vo District, Bac Ninh Province.
- **2. Thong Nhat Transaction Office**: 312 Vo Thi Sau Street, Thong Nhat Ward, Bien Hoa City, Dong Nai Province

ABOUT SHINHAN BANK

Shinhan Bank Vietnam Limited ("Shinhan Bank") is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is a leading financial group in Korea, established on the foundation of Shinhan Bank of Korea, Shinhan Investment Fund and Shinhan Investment Management Company. SFG is listed on the Korea Stock Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank's history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 28 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

Shinhan Bank was awarded the "Best Retail Foreign Bank in Vietnam 2020", the "Best Foreign Bank in Vietnam 2021", and the "Best Company To Work For In Asia" for three consecutive years by HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit

Website: https://shinhan.com.vn/

Facebook: www.facebook.com/Shinhanbankvn/