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## **PRESS RELEASE**

## SHINHAN BANK LAUNCHES VISA SIGNATURE CREDIT CARD WITH VARIOUS PREMIUM PRIVILEGES

*Ho Chi Minh City*, 10<sup>th</sup> *December* 2020 – Shinhan Bank Vietnam Limited ("Shinhan Bank") has officially launched its Visa Signature Credit Card with premium privileges of dining, golf course, hotels, worldwide airport lounge and 1.99% discount on overseas transactions.

With Visa Signature card, customers can enjoy a range of attractive privileges and optimal benefits. Accordingly, by activating and spending from USD 430 (VND 10 million) within 60 days from the date of card issuance registration, or spending a minimum amount of USD 1.300 (VND 30 million) per month for three consecutive months of a quarter, cardholders can flexibly choose one of the attractive gifts among one-night stay at 5-star hotel or one couple lunch or dinner at a luxury restaurant or get one complementary green free at top golf courses in Vietnam. In addition, for each eligible spending with Visa Signature card, customers can accumulate 0.5% points and redeem points for valuable offers on golf green free, hospitality, dining, Lotus miles from Vietnam Airlines, as well as offers from Agoda.

In addition, Visa Signature cardholders can also experience premium privileges at 1.100 Dragon Pass airport lounges worldwide with two free lounge visits each quarter for Primary cardholders and one free lounge visit per quarter for supplementary cardholders.

Especially, for cardholders in need of frequent overseas travel, Visa Signature card also offers overseas transaction fee at only 1.99% - the lowest applicable charge in all card products provided by Shinhan Bank currently. This card is integrated with international travel insurance with maximum coverage up to USD 517.000 (VND 12 billion). In addition, cardholders holding a Visa Signature card will be exempted from their financial proof and can apply for multiple entry visas when traveling to Korea.

Similar to other Visa cards issued by Shinhan Bank, Visa Signature card brings customers with many other attractive offers from over 200 allied merchants in diverse fields, from dining, healthcare to spa and hotel as well as 0% interest installment plan from these allied merchants nationwide.

Sharing about the Visa Signature card, Mr. Shin Dong Min, CEO of Shinhan Bank in Vietnam, said: "With intensive efforts in researching, developing and improving its card products to bring the best services to customers, Shinhan Bank is proud to be in a list of Top 5 card issuers and we also have the honor to receive the Leading Corporate Card Payments Volume award for 7 consecutive years by Visa International. With the launch of Visa Signature card, Shinhan Bank has once again affirmed its efforts in introducing cards products with various utility features, supporting customers to fully benefit from exclusive privileges and enable them to enjoy great lifestyle. By continuously launch new card lines with outstanding features, Shinhan Bank hopes to further promote non-cash payment trend as directed by the Prime Minister".

Following the goal of promoting digital banking services, Shinhan Bank has made strong investments in technology infrastructure as well as launched new card products and advanced payment methods to provide safe and convenient digital banking services and enhance customer experience.

## **ABOUT SHINHAN BANK**

Shinhan Bank Vietnam Ltd. ("Shinhan Bank") is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea, which was established on the basis of Shinhan Bank, Shinhan Capital and Shinhan Investment Management. SFG has been equipped with over 30,000 well-trained employees in the world, offering a diversified financial products and services, such as Banking, Consumer Finance, Insurance, Asset Management, Brokerage and others. SFG is also listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank's history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 27 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of the country. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions. In early 2020, Shinhan Bank in Vietnam was granted "Best retail foreign bank in Vietnam" award by International Business Magazine. Also, in this year, Shinhan Bank in Vietnam has the honor to receive the award HR Asia Best Company To Work For In Asia for the second consecutive years by well-respected regional HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit

Website: <u>https://shinhan.com.vn/</u>

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