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## PRESS RELEASE

## SHINHAN BANK LAUNCHES ITS GLOBAL TRADING CENTER IN VIETNAM

Ho Chi Minh City, 09 October 2017 – Shinhan Bank Vietnam ("Shinhan Bank") has officially launched its Global Trading Center in Vietnam. This is the second global trading center of Shinhan Bank put into operation along with the first Global Trading Center in India. Playing an essential role in our global financial market chain, the focus of Shinhan Bank's Global Trading Centers will be on products and services associated with foreign exchange. Our Global Trading Center in Vietnam will be operated by two leading foreign exchange experts from Korea and supported by a highly experienced foreign exchange Vietnamese team.

This Center in Vietnam will be responsible for such services as foreign exchange consultancy and transactions; foreign exchange market report and forecast; conduct derivative transaction in order to provide currency hedging solutions against foreign rate risks; investment support solutions; foreign currency trading among other services. With a network of over 1,000 representative offices located in over 20 countries worldwide, Global Trading Center of Shinhan Bank now is holding the most expanding network in banking industry in Korea. In Vietnam, Shinhan Bank also owns the leading network among foreign-invested banks with total eighteen branches and transactions offices nationwide. The strong network is one of the outstanding advances that makes the Global Trading Center of Shinhan Bank the reliable and significant partners for clients and offer them with valuable investment opportunities.

"With our advances in term of network, personnel and throughout understanding of local market and clients, our Global Trading Center in Vietnam will be a reliable option to both Korean and Vietnamese clients for their transactions and investment in global financial market", Mr. Shin Dong Min - CEO of Shinhan Bank in Vietnam, said.

For more information on Global Trading Center in Vietnam of Shinhan Bank in Vietnam, please contact:

+ Korean Desk: (028) 3620 3541

+ Vietnamese Desk: (028) 3823 4114



## **ABOUT SHINHAN BANK**

Shinhan Bank Vietnam Ltd. ("Shinhan Bank Vietnam") is a part of Shinhan Bank, which is under Shinhan Financial Group (SFG). SFG, as the first civilian-controlled financial holding company in Korea, was established on the basis of Shinhan Bank, Shinhan Capital and Shinhan Investment Management.

SFG has been equipped with over 26,000 well-trained employees in 21 countries offering a diversified financial products and services, such as Banking, Consumer Finance, Insurance, Asset Management, Brokerage and others. SFG is also listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE). Being a part of SFG, Shinhan Bank is considered as the flagship of the group with headquarters in 17 countries. In 2015, Shinhan Bank's net profit ranked first in Korea's banking industry.

In Vietnam, Shinhan Bank's history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the last 25 years, Shinhan Bank has built a broad network covering many cities and provinces with 18 branches and transaction offices. Shinhan Bank offers a diversified portfolio of tailored corporate and consumer banking products and solutions. With a wide network of branches and ATMs across Vietnam and modern e-banking service, we are serving millions of corporate and consumer clients.

Additional information may be found at

Website: www.shinhan.com.vn | Facebook: www.facebook.com/NganhangShinhanbank/