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Email: [caobaovy@shinhan.com](mailto:caobaovy@shinhan.com)[caobaovy@gmail.com](mailto:caobaovy@gmail.com)**PRESS RELEASE****SHINHAN BANK JOINS HANDS WITH THE COMMUNITY TO EMPOWER VIETNAMESE AGRICULTURE**

*Ho Chi Minh City, 26<sup>th</sup> February 2020* – Shinhan Bank Vietnam Ltd. (“Shinhan Bank”) organized the purchase and consumption of more than 16.5 tons of watermelons for Vietnamese farmers. This is a prominent community activity with significant humanity of Shinhan Bank in early 2020, aiming to the mission of "Make a better world through the power of finance". All purchased watermelons are given to more than 3,300 staff members of Shinhan Bank at all branches and transaction offices across the country.

Vietnamese agricultural export business has been seriously affected by coronavirus disease (CoVid-19), when China decided to close its border gates and suspend trading activities. Although China opened its borders again at Tan Thanh, Lang Son gate for trading from 20<sup>th</sup> February, Vietnamese agriculture has not totally overcome difficulties in consumption markets caused by a notable fall in purchasing power. In this situation, Shinhan Bank has initiated the idea "Empowering Vietnamese Agriculture" with the desire to join hands with the community in helping Vietnamese farmers to go over this difficult period. Accordingly, 16.5 tons of watermelons were purchased by Shinhan Bank then delivered to all branches and transaction offices as gifts for all employees and their family on February 25<sup>th</sup> and 26<sup>th</sup> 2020. This activity not only aims at sharing difficulties with Vietnamese farmers but also is an opportunity for Shinhan Bank family to build up good community values.

Mr. Shin Dong Min – CEO of Shinhan Bank Vietnam, said when distributing watermelons to Shinhan employees: “Shinhan Bank is always willing to support the Vietnam’s economy during the ups and downs of growth journey. With this meaningful activity, Shinhan Bank would like to spread compassionate finance to all farmers in all provinces and cities and share their burdens in this challenging time for agricultural market. Also, Shinhan Bank also wants to send the message of solidarity and encourage everyone to join hands in supporting Vietnamese farmers”.

Empowering Vietnamese agriculture is one of many significant corporate responsibility activities of this bank. By the end of 2019, Shinhan Bank had spent 22,145 hours for meaningful social activities, with the 8,353 times of participation by Shinhan Bank employees in the North, Central and South of the country. Shinhan’s blue T-shirt has

gradually become a familiar image that left positive impressions to the community through many annual volunteer activities such as Spring of Love, Happy Lunch, Bike Run, Mid-Autumn Festival, etc. Keeping with this spirit, in 2020, Shinhan Bank will continue to expand humanity values through charity activities to make better values to the community.

## **ABOUT SHINHAN BANK**

Shinhan Bank Vietnam Ltd. (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea, which was established on the basis of Shinhan Bank, Shinhan Capital and Shinhan Investment Management. SFG has been equipped with over 27,000 well-trained employees in the world, offering a diversified financial products and services, such as Banking, Consumer Finance, Insurance, Asset Management, Brokerage and others. SFG is also listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

Being a part of SFG, Shinhan Bank Korea is considered as the flagship of the group with headquarters in 20 countries. Shinhan Bank Korea had honor to be in the list of Top 50 biggest emerging markets banks in the world in 2018 and in the list of Top 50 safest commercial banks in the world in 2019, released by Global Finance.

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City, offering a diversified portfolio of tailored corporate and consumer banking products and solutions. Over the history of over 27 years, Shinhan Bank has built a broad network covering many cities and provinces across the country, from the North to the South. With a wide network of branches and ATMs across Vietnam and modern e-banking service, we are serving millions of corporate and consumer clients. In 2019, Shinhan Bank in Vietnam was granted the award HR Asia Best Company To Work For In Asia 2019 by well-respected regional HR Asia publication.

For more information, please visit:

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