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## PRESS RELEASE

## SHINHAN BANK HAS HONOR TO CONSECUTIVELY RECEIVE THREE REPUTABLE AWARDS FROM VISA IN 2019

*Ho Chi Minh City, 5<sup>th</sup> December 2019* – Shinhan Bank Vietnam Limited ("Shinhan Bank") has the honor to consecutively receive three reputable awards from Visa International ("Visa"), including "Leadership in Payment Volume Growth 2019" award, "Leadership in Commercial Payment Volume 2019" award and "Leadership in Debit Activation 2019" award. These awards were presented to the award winners at Visa Vietnam Client Forum 2019, held at JW Marriot hotel, Phu Quoc, Kien Giang Province, on recent 25<sup>th</sup> November 2019.

2019 is a successful year of Shinhan Bank's card service which experienced a remarkable growth in both card payment volume and revenues. Visa's overall assessment indicated the superior indicators in card issuance and payments of Shinhan Bank in recent years over those of other card issuance organizations.

The awards of "Leadership in Payment Volume Growth 2019" and "Leadership in Commercial Payment Volume 2019" are the recognitions for Shinhan Bank's excellent performance in card services. It is also the high appreciation for enduring efforts of the Bank in card payment improvement to offer card users with optimal transaction convenience.

The criteria for "Leadership in Debit Activation 2019" award is based on number of debit cards successfully activated in comparison to total number of cards issued in 2019. This award is the acknowledgement for card products and optimal experiences offered by Shinhan Bank to customers through its debit card transactions.

Speaking at this event, Mr. Shin Dong Min – CEO of Shinhan Bank in Vietnam, shared: "Market-leader awards presented by Visa recognized Shinhan Bank's outstanding efforts in creating practical value for users, through the card platforms provided by Visa. The utilities and modern digital technologies applied by Shinhan Bank to the card payment process bring customers the optimal convenience and security. At the same time, Shinhan Bank's efforts to enhance card payment also contribute to the Government's efforts to realize the policy of non-cash payment".

Previously, in middle November 2019, Shinhan signed a partnership agreement with Lotte Mart to introduce Shinhan – Lotte Mart credit card. With this new card, customers can enjoy higher convenience and more benefits when shopping at Lotte supermarket system nationwide. Concurrently, Shinhan Bank also applied contactless payment into its card products and actively expanded network with entities accepted contactless payment to simplify payment process. In the future, Shinhan Bank, on the basis of market research, will continue to introduce more card products with more benefits and better meet the diverse range of customers' needs.

## **About Visa**

Visa Inc. is a global leading electronic payments technology company. Visa's mission is to connect the world through a modern, safe and reliable digital payment system and thereby, create opportunities for strong development to individuals, business and economies. Visa operates an advanced processing network - VisaNet, which secures the reliable payment transactions with the ability to process over 65,000 transaction messages per second. Visa's relentless initiatives promote the rapid growth of e-commerce on digital devices and work toward the cashless future for everyone at everywhere. With the trend of moving from analog to digital, Visa has developed its brand, product portfolio, human resources, network and operation scope toward forming the future trade industry. For more information, please visit <u>About Visa</u>, <u>visa.com/blog</u> hoặc <u>@VisaNews</u>.

## **ABOUT SHINHAN BANK**

Shinhan Bank Vietnam Ltd. ("Shinhan Bank") is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea, which was established on the basis of Shinhan Bank, Shinhan Capital and Shinhan Investment Management. SFG has been equipped with over 27,000 well-trained employees in the world, offering a diversified financial products and services, such as Banking, Consumer Finance, Insurance, Asset Management, Brokerage and others. SFG is also listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

Being a part of SFG, Shinhan Bank Korea is considered as the flagship of the group with headquarters in 20 countries and its net profit ranked first in Korea's banking industry in 2018. In three consecutive years, 2016, 2017 and 2018, Shinhan Bank had honor to be in the list of Top 50 Safest Banks in the world, released by Global Finance. Shinhan Bank is also listed by Asian Banker as the Best Retail Banker in Asia Pacific region in 2017 and 2018.

In Vietnam, Shinhan Bank's history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City, offering a diversified portfolio of tailored corporate and consumer banking products and solutions. Over the history of nearly 27 years, Shinhan Bank has built a broad network covering many cities and provinces across the country, from the North to the South, with 36 branches and transaction offices. With a wide network of branches and ATMs across Vietnam and modern e-banking service, we are serving millions of corporate and consumer clients. In 2019, Shinhan Bank in Vietnam was granted the award HR Asia Best Company To Work For In Asia 2019 by well-respected regional HR Asia publication.

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