

Contact

Ms. Dinh Doan Sao Kim – Head of PR
Shinhan Bank
Mobile Number: (+84) 903 657 103
Email: saokim@shinhan.com|kimdinh.shb@gmail.com

PRESS RELEASE**SHINHAN BANK ENHANCED COOPERATIONS WITH PARTNERS IN DIVERSIFIED FIELDS**

Ho Chi Minh City, 01st December 2020 - Shinhan Bank Vietnam Limited ("Shinhan Bank") has officially announced the signing of a strategic partnership agreement with IDICO Corporation (Viet Nam Urban And Industrial Zone Development Investment Corporation) ("IDICO") on 26th November 2020 to promote a long-term and sustainable relationship through mutual support by bringing into play its own strengths in its fields. Also, on 24th November 2020 in Hanoi, Shinhan Bank signed a strategic partnership agreement with St. Mary's International School ("St. Mary") and Jello Academy, aiming to provide special programs for students and bring modern financial products and banking services to teachers and staff.

In the framework of the signed partnership agreement, Shinhan Bank and IDICO will cooperate to introduce customers and provide credit to companies in need of capital for investment and development in industrial parks managed by IDICO. In addition, Shinhan Bank will also consider to grant credit to IDICO for supplementing the working capital as well as capital for investment in industrial park's infrastructure construction and projects invested by IDICO. This strategic partnership agreement opens up valuable opportunities for Shinhan Bank to provide excellent financial products and services with special offers to IDICO's employees also.

Mr. Shin Dong Min – CEO of Shinhan Bank in Vietnam, said: "This strategic agreement is a landmark in partnership between Shinhan Bank and IDICO. IDICO is recognized as one of the strong names in investment and development of industrial parks, hydropower, transportation, housing works, urban areas as well construction and installation across Vietnam. Therefore, this partnership will be a valuable opportunity for both parties to take full advantage of our financial powers and partner network as well as open up new chances to support businesses growth of firms in IDICO ecosystem."

Mr. Nguyen Van Dat - General Director of IDICO shared: "This strategic partnership agreement between IDICO and Shinhan Bank will bring the relationship between the two

parties to a new level, enhance reputation of both IDICO and Shinhan Bank in the market and create factorable pathway that motivate the next cooperation between the two sides as well as with other strategic partners in the coming time. This cooperation is also expected to boost the growth of IDICO in many aspects, improve the potentials, strength and reputation of our company”.

Within the scope of the agreement, Shinhan Bank will work with St. Mary’s and Jello Academy to launch the implementation of a “Special Tuition Fee Finance” program for St. Mary’s students and “Special Finance” program for customers in Jello Academy. Both of these programs offer special financial programs for students and their parent with preferential interest rate of 0% from Shinhan Bank. In addition, Shinhan Bank will provide attractive financial services to teachers and staff of the schools.

Shinhan Bank and St. Mary's will implement the integrated tuition collection system “School Banking” which support parents pay tuition fees conveniently and safely. St. Mary’s will also introduce this service at school as well as school’s social media platform to expand the distribution network.

In its business strategy in the coming period, Shinhan Bank will focus on development of digital banking system by providing high-security and convenient products/services to customers. Concurrently, the Bank also is working toward the goal of expanding partnerships with and becoming financial companion to organizations and businesses operating in diverse fields, such as insurance, education, finance and technology, etc. for businesses growth promotion and mutual support.

ABOUT IDICO

IDICO Corporation (Vietnam Urban And Industrial Zone Development Investment Corporation) was established in 2000 as a state-owned enterprise under the Ministry Of Construction with business lines of developing industrial parks, hydropower works, transportation, housing works, urban areas, construction and installation works. During its history of incorporation and development, IDICO has now become a strong corporation, operating under the model of Joint Stock Company with stock code of IDC. Its charter capital is VND 3,000 billion and the market capital is nearly VND 8,000 billion (an increase of 114.3 times against the time of business establishment). The total asset is over VND 14,000 billion (an increase of 20 times). The annual turnover is VND 5,000 billion and profit is nearly VND 600 billion. Currently, IDICO has 12 subsidiaries and 4 affiliates’ nationwide, employing more than 5,000 employees with high management and professional skills.

For more information about IDICO, please visit:

- Website: <http://www.idico.com.vn/vn/trang-chu.html>

ABOUT ST. MARY’S INTERNATIONAL SCHOOL

St. Mary’s International School located at lot C1-2-3, Yen Hoa New Urban Area, Cau Giay District, Hanoi is a new institution in association with St. Paul American School (Splendor, Hanoi).

St. Mary’s International school offers K-12 American curriculum applying STEAM approach alongside Vietnamese courses in order to bring international education while still recognizing the importance of local culture. Specifically, for the Kindergarten school, there are three programs: International program (American curriculum), Bilingual program and Vietnamese program, following the program of Vietnam Ministry of Education and Training and using the Jello textbooks with diverse and attractive learning materials.

Highly qualified international and Vietnamese teachers will bring diversity in teaching activities as well as activities in the school community. Each teacher is rigorously selected based on teaching experience and dedication to efforts as well as a commitment to contribute, building an optimal supportive learning environment for the students. St. Mary’s usually organizes training programs for teachers to enhance expertise as well as update the most modern educational methods.

ABOUT JELLO ACADEMY

Jello Academy is a pioneer in providing materials to implement STEAM method in kindergarten in Vietnam. Products of Jello 1, 2, 3 for children from 3 - 5 years old, include 08 subjects: mathematics, physics, language, personality, visualization, science, music, sharing corner.

The contents are closely linked together to create relevance in daily life, helping children easily access knowledge, experience intuitively and develop hidden abilities. Children will be confident, forming an exploratory, dialogue and critical mindset, as well as creating a passion for discovery throughout life.

Jello has been approved by the Ministry of Education and Training to become a set of supplementary learning materials for national kindergartens, every detail of the product has passed Quacert safety certification.

Prestigious teaching staff, with international qualifications and experience teaching at leading kindergartens in the world, surely the knowledge transferred to the school, teachers will be extremely helpful and practical.

ABOUT SHINHAN BANK VIET NAM

Shinhan Bank Vietnam Ltd. (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea, which was established on the basis of Shinhan Bank, Shinhan Capital and Shinhan Investment Management. SFG has been equipped with over 30,000 well-trained employees in the world, offering a diversified financial products and services, such as Banking, Consumer Finance, Insurance, Asset Management, Brokerage and others. SFG is also listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 27 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of the country. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions. In early 2020, Shinhan Bank in Vietnam was granted “Best retail foreign bank in Vietnam” award by International Business Magazine. Also, in this year, Shinhan Bank in Vietnam has the honor to receive the award HR Asia Best Company To Work For In Asia for the second consecutive years by well-respected regional HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit:

Website: <https://shinhan.com.vn/>

Facebook: www.facebook.com/Shinhanbankvn/