

Contact

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Email: saokim@shinhan.comkimdinh.shb@gmail.com**PRESS RELEASE****SHINHAN BANK DONATED 320.000 AIR QUEEN NANO MEDICAL MASKS (KOREA) TO THE STATE BANK OF VIETNAM**

- Continue to carry out the mission “A Better World through the Power of Finance”

- Donate 320.000 Air Queen Nano medical masks (Korea) worth VND 4.5 billion to the State Bank of Vietnam (SBV), helping to defeat the pandemic and stabilize people's lives in collaboration with the Government and the community.

Hanoi, November 25, 2021 – Shinhan Bank Vietnam Ltd. (“Shinhan Bank Vietnam”) has given the SBV 320,000 Air Queen Nano medical masks (Korea) worth VND 4.5 billion. Mr. Dao Minh Tu, Deputy Governor of the SBV, representatives of several units under the SBV and Mr. Lee Taekyung, CEO and General Director of Shinhan Bank Vietnam were present at the ceremony.

Deputy Governor Dao Minh Tu spoke during the event, thanking Shinhan Bank for giving medical masks to the SBV to assist in the prevention of the Covid-19 pandemic. The Deputy Governor sees this as a practical support for epidemic prevention and control in the context of the Covid-19 epidemic's complicated development; at the same time, it proves the State Bank's friendly cooperation relationship with Shinhan Bank in particular, as well as Vietnam and Korea in general.

Shinhan Bank's success and contribution to the Vietnamese economy in general, as well as the banking industry's operations in particular, were also highly praised by Deputy Governor Dao Minh Tu. Shinhan Bank is one of the Korean banks that has been present in Vietnam since its inception, as well as one of the foreign banks with a significant scale and high operational quality in Vietnam. The Deputy Governor stated that in the recent months, Vietnam has had challenging situations; nonetheless, data shows that Shinhan Bank's efforts have followed the State Bank's directions, such as restructuring deadlines debt repayment, assistance to individuals and businesses and guaranteeing the security of financial activities.

The fourth wave of the Covid-19 outbreak, which began in mid-April 2021, has had a major impact on all socioeconomic activities in Vietnam. Shinhan Bank Vietnam also organizes a series of social support works to aid in epidemic prevention and the spirit of mutual love and affection among people through other activities such as; donating VND

06 billion to the Covid-19 Vaccine Fund; donating VND 500 million to the Vietnam Fatherland Front for epidemic prevention and control; sending over 300 gifts and medical supplies to frontline workers at quarantine areas in Lang Son and Can Tho; purchasing 16.5 tons of watermelons to help farmers affected by the Covid-19. Furthermore, the bank has always strived to synchronously deploy solutions to support and accompany businesses and individuals affected by the impact of COVID-19 through the following packages: incentive interest rate and transaction fee exemption or reduction, developed digital banking products and safe payment services.

Shinhan Bank Vietnam's representative stated, " Shinhan Bank always understands and accompanies Vietnam's difficulties in the fight against Covid-19. As a result of this meaningful activity, Shinhan Bank hopes to continue contributing to the sharing of medical equipment and to support the frontline workers in their fight against the pandemic, stabilize people's lives, and move into socioeconomic development in the context of the new normal."

ABOUT SHINHAN BANK

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is a leading financial group in Korea, established on the foundation of Shinhan Bank of Korea, Shinhan Investment Fund and Shinhan Investment Management Company. SFG is listed on the Korea Stock Exchange (KRX) and New York Stock Exchange (NYSE).

Shinhan Bank Vietnam has been involved in social and community support in order to carry out its mission of "A better world through the power of finance." As a result, Shinhan Bank organizes a series of meaningful activities in order to join forces with the community in the fight against the Covid-19 pandemic. In addition, Shinhan Bank has helped people on the financial precipice in the West and Central Vietnam recover from natural disaster losses.

In 2020, Shinhan Bank devoted 410 hours to social activities, with a total of 4,148 turns of participation. The bank’s total social welfare expenditure from 2007 to the end of 2020 was up to VND 62 billion.

For more information about Shinhan Bank Vietnam, please visit

Website:

<https://shinhan.com.vn/www.facebook.com/Shinhanbankvn/>

