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PRESS RELEASE**SHINHAN BANK AND VIETNAM- KOREA BUSINESS INVESTMENT ASSOCIATION (VKBIA) SIGNING A STRATEGIC PARTNERSHIP AGREEMENT**

Ho Chi Minh City, 27th of October 2020 – Shinhan Bank Vietnam Limited (“Shinhan Bank”) and Vietnam – Korea Business Investment Association (“VKBIA”) have officially announced the signing of their strategic partnership agreement to improve trade cooperation between Vietnam and South Korea.

The signing ceremony had been taken place in the scope of the conference “Promoting the strength of the overseas business community for the development of Ho Chi Minh City – Enhancing the stature of Vietnamese products”, was held by the Ho Chi Minh City State Committee on Overseas Vietnamese and VKBIA. Beside Shinhan Bank, Megazone Cloud Group (Korea) and Hoang Quan Group (Vietnam) also signed the strategic partnership agreement with VKBIA, respectively.

The conference celebrated the success of the 11th Congress of the Ho Chi Minh City Party Organization in the period of 2020-2025, the 16th anniversary of Vietnam Business Day (October 13) while simultaneously facilitating overseas businessmen and enterprises cooperating, investing, and doing business in Ho Chi Minh City to meet, exchange experiences, and cooperate in various fields. The conference is an opportunity for businesses to exchange, connect, and review Vietnamese business traditions, to connect intellectuals, businessmen, and overseas Vietnamese businesses to take part in the socioeconomic development of Ho Chi Minh City in recent years.

Speaking at the conference, Mr. Shin Dong Min – CEO of Shinhan Bank in Vietnam, shared: “The VKBIA and Shinhan Bank will coordinate in promoting cooperation between partners of Vietnam, South Korea, and other countries. At the same time, the two sides will cooperate comprehensively to seek and implement two-way cooperation opportunities in Vietnam and South Korea through connecting businesses, agencies, and organizations of Korea and Vietnam, increasing the use of both sides' networks in accessing different markets with specific goals”.

Also, in the conference, Mr. Tran Hai Linh – VKBIA chairman mentioned the difficulties of foreign and Vietnamese businesses, including overseas Vietnamese enterprises, have encountered in recent years due to the COVID-19 pandemic. Mr. Tran Hai Linh shared: “The connection between the two countries still faces many difficulties and the epidemic is a continuous disruption. But that is also a motivation for us to continue implementing and participating in activities that promote stronger commercial relations between the two countries”.

ABOUT VKBIA

Vietnam – Korea Business and Investment Association (VKBIA) had official launched representative office in Vietnam in June, 2020.

VKBIA is an organization of the business community, business people, experts, intellectuals and units and organizations with the purpose of trading not only between Vietnam and Korea, but also developing other markets around the world, such as Japan, Singapore, Switzerland and the United States, thereby mobilizing individual and collective capacities for the mutual benefit of businesses, entrepreneurs and the community.

VKBIA established a headquarters in Vietnam to create a bridge, aiming to connect Vietnamese businesses as well as entrepreneurs with the Korean market and beyond. With the mission of spreading, connecting cooperation in trade, commerce, technology, culture, etc., VKBIA will continue to deploy programs to connect and support Vietnamese and Korean businesses.

ABOUT SHINHAN BANK

Shinhan Bank Vietnam Ltd. (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea, which was established on the basis of Shinhan Bank, Shinhan Capital and Shinhan Investment Management. SFG is also listed in Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 27 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of the country. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions. In early 2020, Shinhan Bank in Vietnam was granted “Best retail foreign bank in Vietnam” award by International Business Magazine. Also, in this year, Shinhan Bank in Vietnam has the honor to receive the award HR Asia Best Company To Work For In Asia for the second consecutive years by well-respected regional HR Asia publication.

For more information, please visit:

Website: <https://shinhan.com.vn/>