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PRESS RELEASE

Mr. LEE TAEKYUNG, NEW CEO OF SHINHAN BANK VIETNAM

- A global specialist with various experience on site and strategy
- Leap 'First Class Bank' with the value 'Customer Oriented' as the top priority

On February 17th 2021, Shinhan Bank Vietnam held the inauguration ceremony of new CEO – Mr. Lee Taekyung, at Head Office in Ho Chi Minh City.

The inauguration ceremony was attended by fewer than 20 employees considering the Covid-19 situation, and was shared with employees through an online video system.

Joining Shinhan Bank Korea in 1992, with intensive site experience during the last 29 years, Mr. Lee Taekyung has been in charge of various positions of strategy, planning, risk management, marketing and so on.

He took the role as Head of Global Business Division of Shinhan Bank Korea and have deep understanding about global business of Shinhan Bank. He is a global specialist with working experience at Shinhan Bank America and Shinhan Bank Cambodia.

Especially, as a CEO of Shinhan Bank Cambodia from 2019 to 2020, Mr. Lee Taekyung has more than doubled the size of the bank, including assets, profits, the number of branches and employees.

He once again emphasized the importance of customers to employees, saying that the first value that Shinhan Bank Vietnam must remember to become 'First Class Bank' beyond No.1 Foreign Bank in Vietnam is "Customer Oriented". He said that "In the rapidly changing finance environment, customer's needs will change quickly. We must be a bank that keeps pace with customer changes with 'Customer Oriented' value as the top priority."

Next, in the uncertainty of Covid-19 pandemic, he emphasized the importance of digitalization. He requested employees to provide easy, fast and convenient financial services to customers through digitalization.

Finally Mr. Lee Taekyung said his aspirations that "Vietnam is the most important country in global business of Shinhan Financial Group, and would like to appreciate sincerely to all of customers. Shinhan Bank Vietnam will continue to expand CSR activities in Vietnam and contribute more and more to Vietnam society."

ABOUT SHINHAN BANK

Shinhan Bank Vietnam Limited ("Shinhan Bank") is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank's history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 28 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions. In 2020, Shinhan Bank was granted "Best retail foreign bank in Vietnam" award by International Business Magazine and "Best Company To Work For In Asia" for the second consecutive years by well-respected regional HR Asia publication.

In December 2020, Shinhan Bank was honored as one in Top 100 sustainable companies in Vietnam 2020 ("CIS 2020"), jointly hosted by Vietnam Chamber of Commerce and Industry ("VCCI") and Vietnam Business Council for Sustainable Development ("VBCSD").

For more information about Shinhan Bank Vietnam, please visit

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