

The Mett Building

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NEW INFORMATION

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GETTING INTEREST RATE BASED ON THE LEVEL OF DAY-END BALANCE WITH SOHO MMDA PAYMENT ACCOUNT OF SHINHAN BANK

Ho Chi Minh City, 12th of August 2024 – Shinhan Bank Vietnam Limited (“Shinhan Bank”) launched SOHO MMDA payment account product exclusively designed for customers, who are households, private enterprises with the feature of getting interest rates based on the level of day-end balance maintained on the account. This special feature aims to assist customers in being proactively in cash flow circulation while still being able to optimize idle money in the short-term.

SOHO is an abbreviation for the phrase “Small Office, Home Office”. This is a term that refers to a popular world’s style apartment for residential and commercial purposes. Meanwhile, SOHO Loan is a loan for SMEs, households or micro enterprises officially designed with a preferential interest rate and limit.

SOHO MMDA payment account product of Shinhan Bank is exclusively designed for customers, who are households and private enterprises, Vietnamese individual customers, who are the owners of households/or private enterprises; Korean individual customers, who have business income meeting terms and conditions (*).

For corporate customers, this product is offered for enterprises applying SOHO loan products, corporate car loan at Shinhan Bank or enterprises with the charter capitals do not exceed VND 5 billion and exclude foreign enterprises.

Accordingly, with the minimum balance of VND 15 million on the SOHO MMDA payment account of Shinhan Bank, customers will be enjoyed daily interest amount based on the equivalent interest rate

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according to the level of day-end balance, with the applied interest rate up to 0.5%/year (**). The interest rate that customers received is equal to total of daily deposit interest rate. The interest amount will be paid for customers on the Saturday of the third week of each month. Money on the account is always secured and there is no risk of capital loss. Customers can totally use the whole available balance on the account when having spending demands without any restrictions.

The launching of SOHO MMDA payment account belongs to Shinhan Bank’s strategy to promote development of products/services assisting to SME customers, households and micro enterprises, in addition to deployment of working capital loan and business investment loan packages for SMEs. Thereby, that expresses efforts of Shinhan Bank in accompanying local enterprises, towards the target of effectively completing “Localization” strategy.

On August 12th and 13th, 2024, customers will receive a Shihan Canvas bag and glass when opening a SOHO MMDA payment account at branches/transaction offices of Shinhan Bank. For more detailed information about SOHO MMDA payment account product, please kindly contact Contact Center at 1900 1577 or directly visit the nearest Shinhan Bank’s channels nationwide.

() Applied terms and conditions*

*(**) Refer to the interest rate corresponding to the level of day-end balance [here](#). Interest rate can be changed depending on specific period.*

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited (“Shinhan Bank”) is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank’s history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of 30 years, we have built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions. Simultaneously, the Bank has also strengthened digital transformation process by applying advanced technologies to products/services, in order to bring “More friendly, More secured and More creative” financial solutions to customers, towards the target of “Becoming the leading digital bank in Vietnam in 2030”.

With the mission of “A better world through finance”, Shinhan Bank has constantly contributed to Vietnam’s socioeconomic development not only in terms of business operation, but also through meaningful social activities carrying profound humanity value. Shinhan Bank contributed more than VND 81 billion to social activities from 2007 until the end of 2023. Particularly in 2023, the Bank contributed

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the amount of over VND 4.8 billion, with 492 hours for social activities and 5,563 of employee's participation times.

For more information about Shinhan Bank Vietnam, please kindly visit:

Website: <https://shinhan.com.vn/>

Facebook: www.facebook.com/Shinhanbankvn/

Instagram: <https://www.instagram.com/nganhangshinhan/>